

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 302
Version:	INT
Request No.	76
Author:	Sen. Rader
Date:	01/03/2025

Bill Analysis

SB 302 creates the Oklahoma Law Enforcement Legacy Fund. The Fund shall be used as an investment fund to be administered by qualified investment managers. If an increase to the Fund exceeds \$100 million compared to the previous fiscal year, the Treasurer shall transfer the increased amount to the General Revenue Fund to fund increased wages for law enforcement. Investment managers are directed to maintain a reasonable proportion of liquid assets in the Oklahoma Law Enforcement Legacy Fund in order to facilitate any expected transfers. The measure appropriates \$563,696,626.00 from the FY2023 General Revenue Fund and \$759,392,964.00 from the FY2024 General Revenue Fund to the Legacy Fund.

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